

Commodities Technical Levels

Date 5 Aug 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 Oct 2020		54493	54376	54259	54120
CMP: 54551	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		54609	54726	54843	54984
	Buy around 54500-54530 Tgt 55070 SL 54300				

	Supports	Support 1	Support 2	Support 3	Support4
SILVER 4 Sep 2020		69665	69335	68941	68482
CMP: 69797	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend : UP		69929	70260	70658	71124
	Buy around 69000 Tgt 70000 SL 68400				

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 Aug 2020		3138	3117	3093	3068
CMP: 3151	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		3166	3187	3211	3237
	Sell Around 3130	Tgt 3050 SL 3180	0		



	Supports	Support 1	Support 2	Support 3	Support4
NG 26 Aug 2020		162	160	157	153
CMP 164.1	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		166	168	171	175
	Buy around 157	Tgt 165.8 SL 152			

	Supports	Support 1	Support 2	Support 3	Support4
COPPER 31 Aug 2020		505	502	499	495
CMP 507.50	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		510	513	517	520
	Sell around 509 Tgt 503.5 SL 512				

	Supports	Support 1	Support 2	Support 3	Support4
ALUMINIUM 31 Aug					
2020		145.5	144.9	144.0	142.5
CMP 146.1	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		147	150	151	154
	Buy around 145.5	Tgt 146.9 SL 144	1.8		

	Supports	Support 1	Support 2	Support 3	Support4
LEAD 31 Aug 2020		150.0	149.4	148.5	146.9
CMP: 150.6	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		151.2	151.8	152.8	154.3
	Buy around 150 Tgt 151.7 SL 149				



	Supports	Support 1	Support 2	Support 3	Support4
NICKEL 31 Aug 2020		1058.5	1048.7	1037.4	1024.6
CMP 1066.10	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		1074.8	1084.6	1096.2	1109.5
	Buy around 1057 Tgt 1073 SL 1050				

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 31 Aug 2020		184.6	183.9	182.9	181.2
CMP 185.3					
Trend: UP	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		186.0	186.7	187.7	189.4
	Buy around 184	Tgt 185.6 SL 18	32.7		

Call of the day

Sell Copper 509 Tgt 503 SL 512

Major Global Announcements

WedAug 5	4:00am	AUD	AIG Construction Index	
	4:15am	NZD	Employment Change q/q	
		NZD	Unemployment Rate	
		NZD	Labor Cost Index q/q	
	6:30am	NZD	ANZ Commodity Prices m/m	
	7:15am	CNY	Caixin Services PMI	
	12:45pm	EUR	Spanish Services PMI	
	1:15pm	EUR	Italian Services PMI	
	1:20pm	EUR	French Final Services PMI	



1:25pm	EUR	German Final Services PMI	
1:30pm	EUR	Final Services PMI	
2:00pm	GBP	Final Services PMI	
2:30pm	EUR	Retail Sales m/m	
Tentative	GBP	10-y Bond Auction	
5:45pm	USD	ADP Non-Farm Employment Change	
6:00pm	CAD	Trade Balance	
	USD	Trade Balance	
7:15pm	USD	Final Services PMI	
7:30pm	USD	ISM Non-Manufacturing PMI	
8:00pm	USD	Crude Oil Inventories	

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